## **Important Considerations When Withdrawing**

This checklist will help you understand how withdrawing could impact your life as a student. Speak with staff in the following departments about these topics prior to withdrawing from any courses:

## **Financial Aid Counselor**

- o **Current eligibility for federal or state aid.** If withdrawing from all courses, discuss the Return Title IV Aid policy and its implications for current-term financial aid.
- o **Future financial aid eligibility.** Financial aid programs have lifetime limits. Understand these limits beforeyou withdraw.
- o **Enrollment changes from full- to part-time status.** Credit hours can affect the amount of your financial aid and may affect your eligibility for any enrollment-dependent benefits, such as loan deferment or certain types of insurance.
- Satisfactory Academic Progress (SAP). You are required to make measurable progress toward a degree to remain eligible for financial aid, and your withdrawal will impact progress. Read our <u>Satisfactory Academic Progress (SAP) Policy</u>.
- Student loan deferment. Upon withdrawal, the grace period will begin on your federal student loans and repayment will begin if you do not re-enroll in the minimum credit hours before the grace period concludes. Contact your loan servicer for information on C1.769e0t Tol(1240/7490/7490)72000 (05)

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